



**CAJA DE
VALORES**

Comunicado N° 12155

Ref.: Oferta de Canje y Consentimiento de

ON GEMSA/CTR 12,50% 28/05/2027

ON GEMSA/CTR 9,625% 01/12/2027

Códigos CVSA: 83716 - 82120 - 96234

Códigos ISIN: USP46214AE51 - USP46214AC95

Buenos Aires, 14 de octubre de 2024

Sres. Depositantes

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central Depositaria Internacional Euroclear Bank y de la Central de Clearing del Exterior The Depository Trust Company (DTC) sobre la Oferta de Canje y Consentimiento de los títulos de la referencia.

Aquellos depositantes que deseen tomar acción al respecto deberán hacerlo ingresando sus instrucciones a través del Sistema de Custodia dentro del Módulo Eventos Corporativos (submenú Elecciones de EC -CA Elections- para los eventos con ID CSD2024000070055, CSD2024000070056 y CSD2024000070057), con el fin de que se proceda a enviar a las mencionadas Centrales las instrucciones correspondientes.

- Fecha límite para participar de la oferta temprana: **21 de octubre de 2024, hasta las 15 hs. (opciones 001 y 002).**
- Fecha límite para participar de la oferta tardía: **5 de noviembre de 2024, hasta las 15 hs. (opciones 003 y 004).**

Asimismo, les brindamos información sobre las opciones disponibles para poder participar de esta oferta según el tipo de inversor que sea el beneficiario final/comitente, y les aclaramos que es potestad de los señores depositantes determinar la opción correspondiente, razón por la cual Caja de Valores no puede brindar recomendaciones o sugerencias al respecto:

Opciones 001 y 003: Inversores QIB

Opciones 002 y 004: Inversores NON-US

Para mayor información al respecto, adjuntamos los reportes (Anexos I, II y III) enviados por las Centrales arriba mencionadas, así como información relevante del presente evento (Anexo IV).

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel: (54 11) 4317 8900

www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



**CAJA DE
VALORES**

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area de Eventos Corporativos al 4316-8955 o a eventoscorporativos@cajadevalores.com.ar.

Sin otro particular los saluda atentamente,

Martín Baretta

Director de Operaciones

MM



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000005591821 - Exchange

Service provider EB - Place of holding EB

General information

Corporate action indicator: Exchange
+ CONSENT + FEE + DISCLOSURE
Corporate action reference: CA00000005591821
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: USP46214AE51
Common code: 283446573
Description: GENERACION MEDITERR 12.5000 28/05/27

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 28 May 2027

Corporate action details

Interest period: Unknown
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Consent and Exchange

Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 23 Oct 2024 - 23:00
Response deadline date: 23 Oct 2024 - 17:00
End of Securities Blocking Period: Unknown
Revocability period: 11 Oct 2024 - 23 Oct 2024 23:00
Period of action: 11 Oct 2024 - 23 Oct 2024
Account servicer revocability period: 11 Oct 2024 - 23 Oct 2024 17:00
Minimum exercisable quantity: Face Amount Quantity 1
Multiple exercisable quantity: Face Amount Quantity 1
Expiry date: 23 Oct 2024 - 18:00

Security movement details

Debit/credit indicator: Credit
Common code: 116981114
Description: TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions: Round Down
Ratio of new securities to old securities: USD 1.015/USD 1.00
Payment date: 31 Oct 2024
Additional information: NARS/001 /XS/116981114 QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE ANDRECEIVE EARLY EXCHANGE CONSIDERATION

Security movement details

Debit/credit indicator: Debit
ISIN: USP46214AE51

Common code: 283446573
 Description: GENERACION MEDITERR 12.5000 28/05/27
 Minimum exercisable quantity: Face Amount Quantity 1
 Minimum exercisable multiple quantity: Face Amount Quantity 1
 Payment date: 31 Oct 2024

Cash movement details

Debit/credit indicator: Credit
 Payment date: 31 Oct 2024
 Value date: 31 Oct 2024
 Generic cash price received per product: Unknown
 Additional information: NARC/001 ACCRUED INTEREST

Option 002 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 23 Oct 2024 - 23:00
 Response deadline date: 23 Oct 2024 - 17:00
 End of Securities Blocking Period: Unknown
 Revocability period: 11 Oct 2024 - 23 Oct 2024 23:00
 Period of action: 11 Oct 2024 - 23 Oct 2024
 Account servicer revocability period: 11 Oct 2024 - 23 Oct 2024 17:00
 Minimum exercisable quantity: Face Amount Quantity 1
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 23 Oct 2024 - 18:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981122
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Ratio of new securities to old securities: USD 1.015/USD 1.00
 Payment date: 31 Oct 2024
 Additional information: NARS/002 /XS/116981122 NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE
 ANDRECEIVE EARLY EXCHANGE CONSIDERATION

Security movement details

Debit/credit indicator: Debit
 ISIN: USP46214AE51
 Common code: 283446573
 Description: GENERACION MEDITERR 12.5000 28/05/27
 Minimum exercisable quantity: Face Amount Quantity 1
 Minimum exercisable multiple quantity: Face Amount Quantity 1
 Payment date: 31 Oct 2024

Cash movement details

Debit/credit indicator: Credit
 Payment date: 31 Oct 2024
 Value date: 31 Oct 2024
 Generic cash price received per product: Unknown
 Additional information: NARC/002 ACCRUED INTEREST

Option 003 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: No

Market deadline date: 07 Nov 2024 - 23:00
 Response deadline date: 07 Nov 2024 - 14:00
 End of Securities Blocking Period: Unknown
 Period of action: 24 Oct 2024 - 07 Nov 2024
 Minimum exercisable quantity: Face Amount Quantity 1
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 07 Nov 2024 - 15:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Ratio of new securities to old securities: USD 0.97/USD 1.00
 Payment date: 31 Oct 2024
 Additional information: NARS/003 /XS/116981114 QIBS: TO CONSENT AND EXCHANGE AFTEREARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION

Security movement details

Debit/credit indicator: Debit
 ISIN: USP46214AE51
 Common code: 283446573
 Description: GENERACION MEDITERR 12.5000 28/05/27
 Minimum exercisable quantity: Face Amount Quantity 1
 Minimum exercisable multiple quantity: Face Amount Quantity 1
 Payment date: 31 Oct 2024

Cash movement details

Debit/credit indicator: Credit
 Payment date: 31 Oct 2024
 Value date: 12 Nov 2024
 Generic cash price received per product: Unknown
 Additional information: NARC/003 ACCRUED INTEREST

Option 004 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 07 Nov 2024 - 23:00
 Response deadline date: 07 Nov 2024 - 14:00
 End of Securities Blocking Period: Unknown
 Period of action: 24 Oct 2024 - 07 Nov 2024
 Minimum exercisable quantity: Face Amount Quantity 1
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 07 Nov 2024 - 15:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981122
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Ratio of new securities to old securities: USD 0.97/USD 1.00
 Payment date: 31 Oct 2024
 Additional information: NARS/004 /XS/116981122 NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERAT.

Security movement details

Debit/credit indicator: Debit

ISIN:	USP46214AE51
Common code:	283446573
Description:	GENERACION MEDITERR 12.5000 28/05/27
Minimum exercisable quantity:	Face Amount Quantity 1
Minimum exercisable multiple quantity:	Face Amount Quantity 1
Payment date:	31 Oct 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	31 Oct 2024
Value date:	12 Nov 2024
Generic cash price received per product:	Unknown
Additional information:	NARC/004 ACCRUED INTEREST

Option 005 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	07 Nov 2024 - 23:00
Response deadline date:	07 Nov 2024 - 14:00
Period of action:	11 Oct 2024 - 07 Nov 2024
Minimum exercisable quantity:	Face Amount Quantity 1
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	07 Nov 2024 - 15:00

Action to take

TO INSTRUCT, YOU NEED TO:
YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT

WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, CHOOSE OPTION 001
B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, CHOOSE OPTION 002
C. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, CHOOSE OPTION 003
D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, CHOOSE OPTION 004

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'
B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'
C. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'
D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'
E. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

- A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, USE CAON 001 CAOP CEXC
 B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, USE CAON 002 CAOP CEXC
 C. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 003 CAOP CEXC
 D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 004 CAOP CEXC

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

DUE TO RESTRICTIONS, THE EXCHANGE OFFER MEMORANDUM IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [HTTPS://PROJECTS.SODALI.COM/ALBANESI](https://projects.sodali.com/albanesi)

YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO [CADOCS\(AT\)EUROCLEAR.COM](mailto:CADOCS(AT)EUROCLEAR.COM). INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 5590835-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 5590835 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

Offeror:

GENERACION MEDITERRANEA S.A.

General information:

INFORMATION SOURCE: INFORMATION AGENT:

SODALI AND CO
E-MAIL: ALBANESI(AT)INVESTOR.SODALI.COM
EXCHANGE OFFER WEBSITE: HTTPS://PROJECTS.SODALI.COM/ALBANESI

IN LONDON
THE LEADENHALL BUILDING,
122 LEADENHALL STREET, LONDON, EC3V 4AB
UNITED KINGDOM
TELEPHONE: +44 20 4513 6933

IN STAMFORD
333 LUDLOW STREET
SOUTH TOWER, 5TH FLOOR
STAMFORD, CT 06902
TELEPHONE: +1 203 658 9457

GENERAL INFORMATION

EXCHANGE OFFER

THE PURPOSE OF THE EXCHANGE OFFER IS TO EXTEND THE MATURITY PROFILE OF THE DEBT OBLIGATIONS ASSOCIATED WITH THE EXISTING NOTES.

CONSENT SOLICITATION

THE PURPOSE OF THE SOLICITATION IS TO SEEK CONSENTS FROM ELIGIBLE HOLDERS OF THE EXISTING NOTES TO AMEND CERTAIN PROVISIONS OF THE APPLICABLE EXISTING INDENTURE. THE PROPOSED AMENDMENTS WILL, AMONG OTHER MATTERS, SUBSTANTIALLY ELIMINATE THE RESTRICTIVE COVENANTS AND CERTAIN EVENTS OF DEFAULT IN THE EXISTING INDENTURES AND THE SECURED NOTES PROPOSED AMENDMENT TO RELEASE COLLATERAL WILL RELEASE THE COLLATERAL SECURING THE SECURED NOTES

REQUISITE CONSENT

THE ADOPTION OF THE UNSECURED NOTES PROPOSED AMENDMENTS REQUIRES THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE UNSECURED NOTES THEN OUTSTANDING.

THE ADOPTION OF THE SECURED NOTES PROPOSED AMENDMENTS REQUIRES THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2026 SECURED NOTES THEN OUTSTANDING AND THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2027 SECURED NOTES THEN OUTSTANDING.

THE ADOPTION OF THE SECURED NOTES PROPOSED AMENDMENT TO RELEASE COLLATERAL REQUIRES THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING AT LEAST 85 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2026 SECURED NOTES THEN OUTSTANDING AND THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING AT LEAST 85 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2027 SECURED NOTES THEN OUTSTANDING.

ELIGIBLE HOLDERS

THE OFFER IS DIRECTED TO THE ELIGIBLE HOLDERS ONLY. PLEASE REFER TO THE DOCUMENTATION FOR ELIGIBILITY CRITERIA

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE MINIMUM EXCHANGE CONDITION

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- EARLY SETTLEMENT DATE: EXPECTED TO OCCUR ON 31/10/2024, UNLESS EXTENDED (IF EARLY SETTLEMENT RIGHT IS EXERCISED BY THE COMPANY)
- FINAL SETTLEMENT DATE: EXPECTED TO OCCUR ON 12/11/2024, UNLESS EXTENDED

ENTITLEMENT

1. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

2. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE

3. MINIMUM AGGREGATE ACCEPTANCE AMOUNT:

THE CONSUMMATION OF THE OFFER AND SOLICITATION IS CONDITIONED UPON, AMONG OTHER CONDITIONS, TO THE SATISFACTION OF, HAVING MORE THAN 50 PER CENT OF THE PRINCIPAL AMOUNT OF HOLDERS OF THE UNSECURED NOTES BEING VALIDLY TENDERED (AND NOT VALIDLY WITHDRAWN) AND ACCEPTED IN THE OFFER AND SOLICITATION ON OR PRIOR TO THE EXPIRATION DATE

4. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET

5. PRORATION: NOT APPLICABLE

6. POOLFACTOR: NOT APPLICABLE

7. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH

8. NEW NOTES

THE MATURITY DATE SHOULD BE 01/11/2031 AND THE INTEREST RATE 11.00 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION.

IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited To holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

529900OOUXIUDG4V4468



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000005591825 - Exchange

Service provider EB - Place of holding EB

General information

Corporate action indicator: Exchange
+ CONSENT + FEE + DISCLOSURE
Corporate action reference: CA00000005591825
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: USP46214AC95
Common code: 241151450
Description: GENERACION MED REGS 9.62500 01/12/27

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 01 Dec 2027

Corporate action details

Interest period: Unknown
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Consent and Exchange

Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 23 Oct 2024 - 23:00
Response deadline date: 23 Oct 2024 - 17:00
End of Securities Blocking Period: Unknown
Revocability period: 11 Oct 2024 - 23 Oct 2024 23:00
Period of action: 11 Oct 2024 - 23 Oct 2024
Account servicer revocability period: 11 Oct 2024 - 23 Oct 2024 17:00
Minimum exercisable quantity: Face Amount Quantity 1
Multiple exercisable quantity: Face Amount Quantity 1
Expiry date: 23 Oct 2024 - 18:00

Security movement details

Debit/credit indicator: Credit
Common code: 116981114
Description: TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions: Round Down
Payment date: 31 Oct 2024
Additional information: NARS/001 /XS/116981114 QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE
ANDRECEIVE EARLY EXCHANGE CONSIDERATION

Security movement details

Debit/credit indicator: Debit
ISIN: USP46214AC95
Common code: 241151450

Description: GENERACION MED REGS 9.62500 01/12/27
 Minimum exercisable quantity: Face Amount Quantity 1
 Minimum exercisable multiple quantity: Face Amount Quantity 1
 Payment date: 31 Oct 2024

Cash movement details

Debit/credit indicator: Credit
 Payment date: 31 Oct 2024
 Value date: 31 Oct 2024
 Generic cash price received per product: Unknown
 Additional information: NARC/001 ACCRUED INTEREST

Option 002 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 23 Oct 2024 - 23:00
 Response deadline date: 23 Oct 2024 - 17:00
 End of Securities Blocking Period: Unknown
 Revocability period: 11 Oct 2024 - 23 Oct 2024 23:00
 Period of action: 11 Oct 2024 - 23 Oct 2024
 Account servicer revocability period: 11 Oct 2024 - 23 Oct 2024 17:00
 Minimum exercisable quantity: Face Amount Quantity 1
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 23 Oct 2024 - 18:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981122
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 31 Oct 2024
 Additional information: NARS/002 /XS/116981122 NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION

Security movement details

Debit/credit indicator: Debit
 ISIN: USP46214AC95
 Common code: 241151450
 Description: GENERACION MED REGS 9.62500 01/12/27
 Minimum exercisable quantity: Face Amount Quantity 1
 Minimum exercisable multiple quantity: Face Amount Quantity 1
 Payment date: 31 Oct 2024

Cash movement details

Debit/credit indicator: Credit
 Payment date: 31 Oct 2024
 Value date: 31 Oct 2024
 Generic cash price received per product: Unknown
 Additional information: NARC/002 ACCRUED INTEREST

Option 003 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 07 Nov 2024 - 23:00
 Response deadline date: 07 Nov 2024 - 14:00
 End of Securities Blocking Period: Unknown

Period of action: 24 Oct 2024 - 07 Nov 2024
 Minimum exercisable quantity: Face Amount Quantity 1
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 07 Nov 2024 - 15:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 31 Oct 2024
 Additional information: NARS/003 /XS/116981114 QIBS: TO CONSENT AND EXCHANGE AFTEREARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION

Security movement details

Debit/credit indicator: Debit
 ISIN: USP46214AC95
 Common code: 241151450
 Description: GENERACION MED REGS 9.62500 01/12/27
 Minimum exercisable quantity: Face Amount Quantity 1
 Minimum exercisable multiple quantity: Face Amount Quantity 1
 Payment date: 31 Oct 2024

Cash movement details

Debit/credit indicator: Credit
 Payment date: 31 Oct 2024
 Value date: 12 Nov 2024
 Generic cash price received per product: Unknown
 Additional information: NARC/003 ACCRUED INTEREST

Option 004 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 07 Nov 2024 - 23:00
 Response deadline date: 07 Nov 2024 - 14:00
 End of Securities Blocking Period: Unknown
 Period of action: 24 Oct 2024 - 07 Nov 2024
 Minimum exercisable quantity: Face Amount Quantity 1
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 07 Nov 2024 - 15:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981122
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 31 Oct 2024
 Additional information: NARS/004 /XS/116981122 NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERAT.

Security movement details

Debit/credit indicator: Debit
 ISIN: USP46214AC95
 Common code: 241151450
 Description: GENERACION MED REGS 9.62500 01/12/27
 Minimum exercisable quantity: Face Amount Quantity 1
 Minimum exercisable multiple quantity: Face Amount Quantity 1
 Payment date: 31 Oct 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	31 Oct 2024
Value date:	12 Nov 2024
Generic cash price received per product:	Unknown
Additional information:	NARC/004 ACCRUED INTEREST

Option 005 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	07 Nov 2024 - 23:00
Response deadline date:	07 Nov 2024 - 14:00
Period of action:	11 Oct 2024 - 07 Nov 2024
Minimum exercisable quantity:	Face Amount Quantity 1
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	07 Nov 2024 - 15:00

Action to take

TO INSTRUCT, YOU NEED TO:
YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT

WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, CHOOSE OPTION 001
B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, CHOOSE OPTION 002
C. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, CHOOSE OPTION 003
D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, CHOOSE OPTION 004

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'
B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'
C. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'
D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'
E. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, USE CAON 001 CAOP CEXC

B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EARLY EXCHANGE CONSIDERATION, USE CAON 002 CAOP CEXC
C. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 003 CAOP CEXC
D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 004 CAOP CEXC

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

DUE TO RESTRICTIONS, THE EXCHANGE OFFER MEMORANDUM IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [HTTPS://PROJECTS.SODALI.COM/ALBANESI](https://projects.sodali.com/albanesi)

YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO [CADOCS\(AT\)EUROCLEAR.COM](mailto:CADOCS(AT)EUROCLEAR.COM). INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 5590835-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 5590835 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

Offeror:

GENERACION MEDITERRANEA S.A.

General information:

INFORMATION SOURCE: INFORMATION AGENT:

SODALI AND CO

E-MAIL: [ALBANESI\(AT\)INVESTOR.SODALI.COM](mailto:ALBANESI(AT)INVESTOR.SODALI.COM)

EXCHANGE OFFER WEBSITE: [HTTPS://PROJECTS.SODALI.COM/ALBANESI](https://projects.sodali.com/albanesi)

IN LONDON
THE LEADENHALL BUILDING,
122 LEADENHALL STREET, LONDON, EC3V 4AB
UNITED KINGDOM
TELEPHONE: +44 20 4513 6933

IN STAMFORD
333 LUDLOW STREET
SOUTH TOWER, 5TH FLOOR
STAMFORD, CT 06902
TELEPHONE: +1 203 658 9457

GENERAL INFORMATION

EXCHANGE OFFER

THE PURPOSE OF THE EXCHANGE OFFER IS TO EXTEND THE MATURITY PROFILE OF THE DEBT OBLIGATIONS ASSOCIATED WITH THE EXISTING NOTES.

CONSENT SOLICITATION

THE PURPOSE OF THE SOLICITATION IS TO SEEK CONSENTS FROM ELIGIBLE HOLDERS OF THE EXISTING NOTES TO AMEND CERTAIN PROVISIONS OF THE APPLICABLE EXISTING INDENTURE. THE PROPOSED AMENDMENTS WILL, AMONG OTHER MATTERS, SUBSTANTIALLY ELIMINATE THE RESTRICTIVE COVENANTS AND CERTAIN EVENTS OF DEFAULT IN THE EXISTING INDENTURES AND THE SECURED NOTES PROPOSED AMENDMENT TO RELEASE COLLATERAL WILL RELEASE THE COLLATERAL SECURING THE SECURED NOTES

REQUISITE CONSENT

THE ADOPTION OF THE UNSECURED NOTES PROPOSED AMENDMENTS REQUIRES THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE UNSECURED NOTES THEN OUTSTANDING.

THE ADOPTION OF THE SECURED NOTES PROPOSED AMENDMENTS REQUIRES THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2026 SECURED NOTES THEN OUTSTANDING AND THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2027 SECURED NOTES THEN OUTSTANDING.

THE ADOPTION OF THE SECURED NOTES PROPOSED AMENDMENT TO RELEASE COLLATERAL REQUIRES THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING AT LEAST 85 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2026 SECURED NOTES THEN OUTSTANDING AND THE AFFIRMATIVE CONSENT OF THE HOLDERS REPRESENTING AT LEAST 85 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2027 SECURED NOTES THEN OUTSTANDING.

ELIGIBLE HOLDERS

THE OFFER IS DIRECTED TO THE ELIGIBLE HOLDERS ONLY. PLEASE REFER TO THE DOCUMENTATION FOR ELIGIBILITY CRITERIA

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE MINIMUM EXCHANGE CONDITION

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- EARLY SETTLEMENT DATE: EXPECTED TO OCCUR ON 31/10/2024, UNLESS EXTENDED (IF EARLY SETTLEMENT RIGHT IS EXERCISED BY THE COMPANY)
- FINAL SETTLEMENT DATE: EXPECTED TO OCCUR ON 12/11/2024, UNLESS EXTENDED

ENTITLEMENT

1. ECHANGE CONSIDERATION

- EARLY EXCHANGE CONSIDERATION: USD 1,000 PRINCIPAL AMOUNT OF NEW NOTES PER USD 1,000 PRINCIPAL AMOUNT OF 2027 SECURED NOTES TENDERED (SUBJECT TO POOL FACTOR)

- LATE EXCHANGE CONSIDERATION: USD 970 PRINCIPAL AMOUNT OF NEW NOTES PER USD 1,000 PRINCIPAL AMOUNT OF 2027 SECURED NOTES TENDERED (SUBJECT TO POOL FACTOR)

2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

3. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE

4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT:

THE CONSUMMATION OF THE OFFER AND SOLICITATION IS CONDITIONED UPON, AMONG OTHER CONDITIONS, TO THE SATISFACTION OF, HAVING MORE THAN 50 PER CENT OF THE PRINCIPAL AMOUNT OF HOLDERS OF THE UNSECURED NOTES BEING VALIDLY TENDERED (AND NOT VALIDLY WITHDRAWN) AND ACCEPTED IN THE OFFER AND SOLICITATION ON OR PRIOR TO THE EXPIRATION DATE

5. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET

6. PRORATION: NOT APPLICABLE

7. POOLFACTOR: APPLICABLE. IMPORTANT NOTE: THE RATIO IS BASED ON THE FULL NOMINAL VALUE. ENTITLEMENT WILL BE CALCULATED ON THE OUTSTANDING PREVIOUS PARTIAL REIMBURSEMENTS ON THE SETTLEMENT DATE. FOR THE CALCULATION OF THE TOTAL OUTSTANDING AMOUNT, PLEASE REFER TO THE RELEVANT CORPORATE ACTION NOTIFICATION.

8. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH

9. NEW NOTES

THE MATURITY DATE SHOULD BE 01/11/2031 AND THE INTEREST RATE 11.00 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited to holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

529900OOUXIUDG4V4468

Record Detail Page - 146207044

⚠ This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOPT / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P46214AC9 | **Issue Description:** REGS GENERACION MEDITE D12/01/21 09.625% JD27 | **Issuer Description:** GENERACION MEDITERRANEA S A / CENT TERMICA ROCA S A | **Asset Class:** Corporate Debt | **Asset Type:** Non-CMO/ABS Amortizing Issue | **Event Group:** Reorganizations | **Event Type:** Exchange Offer - **Sub Event Type:** Consent | **Country of Incorporation:** AR | **Processed at DTC:** Yes | **DTC Eligible:** Yes | **Declared Mandatory / Voluntary:** Voluntary | **DTC Mandatory / Voluntary:** Voluntary | **ISO Core M/V:** VOLU | **ISO Event Code:** EXOF

Workflow Status: Approved | **XBRL Indicator:** No

System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
---------------	----------	----------------	--------------	-------------------	---------------------

Event Details

Event Level			
<input checked="" type="checkbox"/>	Instruction Messaging Eligibility Flag	Yes	<input checked="" type="checkbox"/> Cancelled Flag No
<input checked="" type="checkbox"/>	Sub Event Type	Consent (EXV, TE)	
DTC Processing			
<input checked="" type="checkbox"/>	Solicitation Dealer Fee Flag	No	<input checked="" type="checkbox"/> Quantity Sought Type All or any
<input checked="" type="checkbox"/>	DTC Automated Offer Program	Online	
Other Data			
<input checked="" type="checkbox"/>	Offeror Name	GEMSA & CTR	
Options/Payouts			
Option 0 - NOAC No Action Complete Declared Default Option: Yes DTC Default Option: No Supported by DTC: No <input type="checkbox"/> Delete			
Summary - (Option 000)			
<input checked="" type="checkbox"/>	Option Type	No Action	<input checked="" type="checkbox"/> Issuer Supported Flag Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	Yes	<input checked="" type="checkbox"/> DTC Supported Flag No
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	
Option 1 - CEXC Consent and Exchange Complete Declared Default Option: No DTC Default Option: No Supported by DTC: Yes <input type="checkbox"/> Delete			
<input checked="" type="checkbox"/>	DTC Early Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Number of Conditions 1
<input checked="" type="checkbox"/>	Full Conditional Flag	No	<input checked="" type="checkbox"/> Agent Approval Required Y
<input checked="" type="checkbox"/>	Agent Accept/Reject Ind	Y	<input checked="" type="checkbox"/> Agent Accept/Reject Date Oct-11-2024
<input checked="" type="checkbox"/>	Actual Early Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Actual Early Expiration Time 05:00:00 PM NYC
<input checked="" type="checkbox"/>	Condition Comments	EXCHANGE AND CONSENT ELECTION FOR "QIBS" ONLY.	
<input checked="" type="checkbox"/>	Condition Number 1	1	<input checked="" type="checkbox"/> Condition Required Indicator 1 Y
<input checked="" type="checkbox"/>	Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT THE EXCHANGING ELIGIBLE HOLDER IS A QIB.	
<input checked="" type="checkbox"/>	Allocation Identifier Code	No	<input checked="" type="checkbox"/> DTC Early Expiration Time 05:00:00 PM EDT
Summary - (Option 001)			
<input checked="" type="checkbox"/>	Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip P46QIBAE8
<input checked="" type="checkbox"/>	Security Description (Contra CUSIP)	CONTRA REGS GENERACION D12/01/21 09.625% JD27	<input checked="" type="checkbox"/> Withdrawal Privilege Flag Yes
Dates - (Option 001)			
<input checked="" type="checkbox"/>	Actual Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Actual Expiration Time 05:00:00 PM NYC
<input checked="" type="checkbox"/>	Actual Withdrawal Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time 05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> DTC Instruction Expiration Time 05:00:00 PM EDT
<input checked="" type="checkbox"/>	DTC Instruction Start Date	Oct-14-2024	<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date Oct-23-2024
<input checked="" type="checkbox"/>	DTC Withdrawal Expiration Time	05:00:00 PM EDT	
Other Data - (Option 001)			
<input checked="" type="checkbox"/>	Proration Flag	No	<input checked="" type="checkbox"/> Option Minimum Quantity 1.0
<input checked="" type="checkbox"/>	Instruction Integral Multiple	1	<input checked="" type="checkbox"/> Odd Lot Priority Flag No
<input checked="" type="checkbox"/>	DTC Anticipated Payment Date	Oct-31-2024	

Option Text - (Option 001)			
<input checked="" type="checkbox"/>	Option Text	\$1000 NEW NTS ERLY/\$1M PA+ACC INT(AMORT)(QIB)	
Conditions - (Option 001)			
<input checked="" type="checkbox"/>	Conditional Tenders Accepted Flag	No	
Option 2 - CEXC Consent and Exchange Complete Declared Default Option: No DTC Default Option: No Supported by DTC: Yes <input type="checkbox"/> Delete			
<input checked="" type="checkbox"/>	DTC Early Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Number of Conditions 1
<input checked="" type="checkbox"/>	Full Conditional Flag	No	<input checked="" type="checkbox"/> Agent Approval Required Y
<input checked="" type="checkbox"/>	Agent Accept/Reject Ind	Y	<input checked="" type="checkbox"/> Agent Accept/Reject Date Oct-11-2024
<input checked="" type="checkbox"/>	Actual Early Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Actual Early Expiration Time 05:00:00 PM NYC
<input checked="" type="checkbox"/>	Condition Comments	EXCHANGE AND CONSENT ELECTION FOR "NON-U.S." PERSONS ONLY.	
<input checked="" type="checkbox"/>	Condition Number 1	1	<input checked="" type="checkbox"/> Condition Required Indicator 1 Y
<input checked="" type="checkbox"/>	Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT THE EXCHANGING ELIGIBLE HOLDER IS A NON-U.S. PERSON.	
<input checked="" type="checkbox"/>	Allocation Identifier Code	No	<input checked="" type="checkbox"/> DTC Early Expiration Time 05:00:00 PM EDT
Summary - (Option 002)			
<input checked="" type="checkbox"/>	Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip P46NUSAJ3
<input checked="" type="checkbox"/>	Security Description (Contra CUSIP)	CONTRA REGS GENERACION D12/01/21 09.625% JD27	<input checked="" type="checkbox"/> Withdrawal Privilege Flag Yes
Dates - (Option 002)			
<input checked="" type="checkbox"/>	Actual Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Actual Expiration Time 05:00:00 PM NYC
<input checked="" type="checkbox"/>	Actual Withdrawal Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time 05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Oct-23-2024	<input checked="" type="checkbox"/> DTC Instruction Expiration Time 05:00:00 PM EDT
<input checked="" type="checkbox"/>	DTC Instruction Start Date	Oct-14-2024	<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date Oct-23-2024
<input checked="" type="checkbox"/>	DTC Withdrawal Expiration Time	05:00:00 PM EDT	
Other Data - (Option 002)			
<input checked="" type="checkbox"/>	Proration Flag	No	<input checked="" type="checkbox"/> Option Minimum Quantity 1.0
<input checked="" type="checkbox"/>	Instruction Integral Multiple	1	<input checked="" type="checkbox"/> Odd Lot Priority Flag No
<input checked="" type="checkbox"/>	DTC Anticipated Payment Date	Oct-31-2024	
Option Text - (Option 002)			
<input checked="" type="checkbox"/>	Option Text	\$1000 NEW NTS ERLY/\$1M PA+ACC INT(AMORT)(NUS)	
Conditions - (Option 002)			
<input checked="" type="checkbox"/>	Conditional Tenders Accepted Flag	No	
Option 3 - CEXC Consent and Exchange Complete Declared Default Option: No DTC Default Option: No Supported by DTC: Yes <input type="checkbox"/> Delete			
<input checked="" type="checkbox"/>	Number of Conditions	1	<input checked="" type="checkbox"/> Full Conditional Flag No
<input checked="" type="checkbox"/>	Agent Approval Required	Y	<input checked="" type="checkbox"/> Agent Accept/Reject Ind Y
<input checked="" type="checkbox"/>	Agent Accept/Reject Date	Oct-11-2024	
<input checked="" type="checkbox"/>	Condition Comments	EXCHANGE AND CONSENT ELECTION FOR "QIBS" ONLY.	
<input checked="" type="checkbox"/>	Condition Number 1	1	<input checked="" type="checkbox"/> Condition Required Indicator 1 Y
<input checked="" type="checkbox"/>	Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT THE EXCHANGING ELIGIBLE HOLDER IS A QIB.	
<input checked="" type="checkbox"/>	Allocation Identifier Code	No	
Summary - (Option 003)			
<input checked="" type="checkbox"/>	Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip P46QIBAF5
<input checked="" type="checkbox"/>	Security Description (Contra CUSIP)	CONTRA REGS GENERACION D12/01/21 09.625% JD27	<input checked="" type="checkbox"/> Withdrawal Privilege Flag No
Dates - (Option 003)			
<input checked="" type="checkbox"/>	Actual Expiration Date	Nov-07-2024	<input checked="" type="checkbox"/> Actual Expiration Time 05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Nov-07-2024	<input checked="" type="checkbox"/> DTC Instruction Expiration Time 05:00:00 PM EST
<input checked="" type="checkbox"/>	DTC Instruction Start Date	Oct-25-2024	
Other Data - (Option 003)			
<input checked="" type="checkbox"/>	Proration Flag	No	<input checked="" type="checkbox"/> Option Minimum Quantity 1.0

<input checked="" type="checkbox"/> Instruction Integral Multiple	1	<input checked="" type="checkbox"/> Odd Lot Priority Flag	No
<input checked="" type="checkbox"/> DTC Anticipated Payment Date	Nov-12-2024		

Option Text - (Option 003)

<input checked="" type="checkbox"/> Option Text	\$970 NEW NTS LATE/\$1M PA+ACC INT(AMORT)(QIB)
---	---

Conditions - (Option 003)

<input checked="" type="checkbox"/> Conditional Tenders Accepted Flag	No
---	----

Option 4 - CEXC Consent and Exchange | Complete | Declared Default Option: No | DTC Default Option: No | Supported by DTC: Yes | Delete

<input checked="" type="checkbox"/> Number of Conditions	1	<input checked="" type="checkbox"/> Full Conditional Flag	No
<input checked="" type="checkbox"/> Agent Approval Required	Y	<input checked="" type="checkbox"/> Agent Accept/Reject Ind	Y
<input checked="" type="checkbox"/> Agent Accept/Reject Date	Oct-11-2024		
<input checked="" type="checkbox"/> Condition Comments	EXCHANGE AND CONSENT ELECTION FOR "NON-U.S." PERSONS ONLY.		
<input checked="" type="checkbox"/> Condition Number 1	1	<input checked="" type="checkbox"/> Condition Required Indicator 1	Y
<input checked="" type="checkbox"/> Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT THE EXCHANGING ELIGIBLE HOLDER IS A NON-U.S. PERSON.		
<input checked="" type="checkbox"/> Allocation Identifier Code	No		

Summary - (Option 004)

<input checked="" type="checkbox"/> Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	P46NUSAK0
<input checked="" type="checkbox"/> Security Description (Contra CUSIP)	CONTRA REGS GENERACION D12/01/21 09.625% JD27	<input checked="" type="checkbox"/> Withdrawal Privilege Flag	No

Dates - (Option 004)

<input checked="" type="checkbox"/> Actual Expiration Date	Nov-07-2024	<input checked="" type="checkbox"/> Actual Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Nov-07-2024	<input checked="" type="checkbox"/> DTC Instruction Expiration Time	05:00:00 PM EST
<input checked="" type="checkbox"/> DTC Instruction Start Date	Oct-25-2024		

Other Data - (Option 004)

<input checked="" type="checkbox"/> Proration Flag	No	<input checked="" type="checkbox"/> Option Minimum Quantity	1.0
<input checked="" type="checkbox"/> Instruction Integral Multiple	1	<input checked="" type="checkbox"/> Odd Lot Priority Flag	No
<input checked="" type="checkbox"/> DTC Anticipated Payment Date	Nov-12-2024		

Option Text - (Option 004)

<input checked="" type="checkbox"/> Option Text	\$970 NEW NTS LATE/\$1M PA+ACC INT(AMORT)(NUS)
---	---

Conditions - (Option 004)

<input checked="" type="checkbox"/> Conditional Tenders Accepted Flag	No
---	----

Agents				
Agent Type	Agent ID	Agent Name	Agent Address	Agent Phone Number
Information Agent	00036829	SODALI	103 WIGMORE STREET, NATIONS HOUSE 9TH FLOOR LONDON, UK W1U105	
Event Agent	00036829	SODALI	103 WIGMORE STREET, NATIONS HOUSE 9TH FLOOR LONDON, UK W1U105	

Vendor Records

DTCREORG

Raw Data

DTCREORG

Record Detail Page - 146207044

▲ This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOPTOP / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P46214AC9 | **Issue Description:** REGS GENERACION MEDITE D12/01/21 09.625% JD27 | **Issuer Description:** GENERACION MEDITERRANEA S A / CENT TERMICA ROCA S A | **Asset Class:** Corporate Debt | **Asset Type:** Non-CMO/ABS Amortizing Issue | **Event Group:** Reorganizations | **Event Type:** Exchange Offer - **Sub Event Type:** Consent | **Country of Incorporation:** AR | **Processed at DTC:** Yes | **DTC Eligible:** Yes | **Declared Mandatory / Voluntary:** Voluntary | **DTC Mandatory / Voluntary:** Voluntary | **ISO Core M/V:** VOLU | **ISO Event Code:** EXOF

Workflow Status: Approved | **XBRL Indicator:** No System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
---------------	----------	----------------	--------------	-------------------	---------------------

Comments

External Comments

Date Added	Comments
Oct-11-2024 07:34:30 AM	<p>10/10/24: Participants must obtain the Exchange Offer Memorandum and Consent Solicitation Statement dated October 9, 2024 for complete details of the offer, which can be obtained from the link below: Exchange Offer Website: https://projects.sodali.com/albanesi</p> <p>* Contact information for the Exchange and Information Agent (Sodali & Co) is: Telephone: +44 20 4513 6933 Telephone: +1 203 658 9457 E-mail: albanesi@investor.sodali.com (Updated 10/11/24)</p> <p>* As a condition, Participants must acknowledge that beneficial holders are Eligible Holders by entering an "X" in the condition field of the PTOPTOP instruction.</p> <p>* Participants should consult their tax advisor for complete details in reference to withholding taxes.</p>

Displaying 1 to 1 of 1 items



Generación Mediterránea S.A. and Central Térmica Roca S.A. Announces the Commencement of Offer to Exchange any and all of their 13.250% Senior Secured Notes due 2026, 12.50% Senior Secured Notes due 2027, and 9.625% Senior Notes due 2027 for their newly issued 11.00% Senior Secured Notes due 2031 and related Solicitations of Consents

BUENOS AIRES, ARGENTINA, October 9, 2024 – Generación Mediterránea S.A. (“*GEMSA*”) and Central Térmica Roca S.A. (“*CTR*” and, together with *GEMSA*, the “*Companies*”) announced today the commencement of an offer to Eligible Holders (as such terms are defined below) to exchange any and all of the Companies’ outstanding 13.250% Senior Secured Notes due 2026 (the “*2026 Secured Notes*”), 12.50% Senior Secured Notes due 2027 (the “*2027 Secured Notes*” and, together with the 2026 Secured Notes, the “*Secured Notes*”), and 9.625% Senior Notes due 2027 (the “*Unsecured Notes*” and, together with the Secured Notes, the “*Existing Notes*”) for the Companies’ newly issued 11.00% Senior Secured Notes due 2031 (the “*New Notes*”), to be guaranteed by Albanesi Energía S.A. (the “*Exchange Offer*”):

Description	CUSIP/ISIN	Existing Notes		Exchange Consideration ⁽¹⁾	
		Original Principal Amount of Notes ⁽⁴⁾	Principal Amount Reflecting any Amortization ⁽⁵⁾	If tendered on or before the Early Participation Date	If tendered after the Early Participation Date
13.250% Senior Secured Notes due 2026 ⁽²⁾	Rule 144A: 36875K AE1 / US36875K AE10 Regulation S: P46214 AD7 / USP46214 AD78	US\$68,616,000	US\$56,265,120 ⁽³⁾⁽⁵⁾	US\$1,015	US\$970
12.50% Senior Secured Notes due 2027 ⁽²⁾	Rule 144A: 36875K AH4 / US36875K AH41 Regulation S: P46214 AE5 / USP46214 AE51	US\$59,889,072	US\$59,889,072 ⁽⁶⁾	US\$1,030	US\$970
9.625% Senior Notes due 2027 ⁽²⁾	Rule 144A: 36875K AD3 / US36875K AD37 Regulation S: P46214 AC9 / USP46214 AC95	US\$325,395,255	US\$240,792,488.70 ⁽⁷⁾	US\$1,000	US\$970

- (1) Per US\$1,000 principal amount of the Existing Notes validly tendered, and not validly withdrawn and accepted for exchange. The Early Exchange Consideration and the Late Exchange Consideration does not include Accrued Interest (as defined herein), which shall be paid together with the applicable Exchange Consideration as described herein.
- (2) The Unsecured Notes are currently listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and are listed on the BYMA (as defined herein) and traded on the MAE (as defined herein). The 2026 Secured Notes and the 2027 Secured Notes are currently listed on the BYMA and traded on the MAE.
- (3) After giving pro forma effect to the scheduled amortization of 2026 Secured Notes in a principal amount of US\$4,116,960, expected to occur on October 28, 2024, which shall be paid with cash on hand.
- (4) This amount does not reflect any amortizations, voluntary redemptions or repurchases.
- (5) The original principal amount of the 2026 Senior Secured Notes of US\$68,616,000 is subject to a variable amortization factor (the “Amortization Factor”) which is calculated in accordance with amortization payments made and expected to be made in accordance with the terms and conditions of the Existing Notes. As of the date hereof, the Amortization Factor is 88.000% and the aggregate principal amount of Existing Notes is US\$60,382,080. On or after the Early Settlement Date, and including on or after the Expiration Date, the Amortization Factor is expected to be 82.000% and the aggregate outstanding principal amount of the New Notes is expected to be US\$56,265,120.
- (6) The original principal amount of the Senior Secured Notes due 2027 of US\$59,889,072 is subject to a variable amortization factor (the “Amortization Factor”) which is calculated in accordance with amortization payments made and expected to be made in accordance with the terms and conditions of the Existing Notes. As of the date hereof, and on or after the Early Settlement Date and the Expiration Date, the Amortization Factor is 100.0000% and the aggregate principal amount of Existing Notes is, and is expected to be, US\$59,889,072.
- (7) The original principal amount of the Senior Notes due 2027 of US\$325,395,255 is subject to a variable amortization factor (the “Amortization Factor”) which is calculated in accordance with amortization payments made and expected to be made in accordance with the terms and conditions of the Existing Notes. As of the date hereof, and on or after the Early Settlement Date and the Expiration Date, the Amortization Factor is, and is expected to be, 74.000% and the aggregate principal amount of Existing Notes is, and is expected to be, US\$240,792,488.70.

The Companies concurrently announced that they are soliciting consents (the “*Consent Solicitations*”) from Eligible Holders to (i) amend certain provisions of the indenture governing the Unsecured Notes, to among other matters, substantially eliminate certain restrictive covenants and events of default with respect to the Unsecured Notes (the “*Unsecured Notes Proposed Amendments*”), and, to substantially eliminate the restrictive covenants and certain events of default with respect to the Secured Notes (the “*Secured Notes Proposed Amendments*”, and together with the Unsecured Notes Proposed Amendments, the “*Proposed Amendments*”), and to release all of the collateral securing the Secured Notes and to execute documents necessary to release all of the collateral securing the Secured Notes (the “*Secured Notes Proposed Amendment to Release Collateral*”)

The adoption of the Unsecured Notes Proposed Amendments requires the affirmative consent of the holders representing more than 50% of the aggregate principal amount of the Unsecured Notes then outstanding. The adoption of the Secured Notes Proposed Amendments requires the affirmative consent of the holders representing more than 50% of the aggregate principal amount of the 2026 Secured Notes then outstanding and the affirmative consent of the holders representing more than 50% of the aggregate principal amount of the 2027 Secured Notes then outstanding. The adoption of the Secured Notes Proposed Amendment to Release Collateral requires the affirmative consent of the holders representing at least 85% of the aggregate principal amount of the 2026 Secured Notes then outstanding and the affirmative consent of the holders representing at least 85% of the aggregate principal amount of the 2027 Secured Notes then outstanding.

The Proposed Amendments, if they become operative, may have adverse consequences for Eligible Holders that do not tender their Existing Notes in the Exchange Offer.

The consummation of the Offer and Solicitation is conditioned upon, among other conditions, to the satisfaction of, having more than 50% of the principal amount of holders of the Unsecured Notes being validly tendered (and not validly withdrawn) and accepted in the Offer and Solicitation on or prior to the Expiration Date, subject to waiver by the company.

The Exchange Offer and the Consent Solicitations are made pursuant to the terms subject to the conditions set forth in a confidential Exchange Offer Memorandum and Consent Solicitation Statement, dated October 9, 2024 (the “*Exchange Offer Memorandum*”).

Only holders of Existing Notes who have returned a duly completed eligibility letter (the “*Eligibility Letter*”) certifying that such holder is either (1) a “qualified institutional buyers” as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the “*U.S. Securities Act*”); or (2) a person other than “U.S. persons” (as defined in Rule 902 of Regulation S under the Securities Act) and who are not acquiring New Notes for the account or benefit of a U.S. person, in an offshore transaction in compliance with Regulation S under the Securities Act, are authorized to receive and review this Exchange Offer Memorandum and to participate in the Exchange Offer and Consent Solicitation (such holders, the “*Eligible Holders*”).

The Exchange Offer and the Consent Solicitations will expire at 5:00 p.m. (New York City time) on November 7, 2024, unless extended (such time and date, as it may be extended, the “*Expiration Date*”). Eligible Holders who validly tender (and do not validly withdraw) their Existing Notes for exchange and deliver their consents to the Proposed Amendments at or prior to 5:00 p.m. (New York City time) on October 23, 2024, unless extended (such date and time, including as extended, the “*Early Tender Deadline*”), will be eligible to receive the Early Exchange Consideration, which includes an Early Tender Premium (each as defined on the Exchange Offer Memorandum). Eligible Holders who validly tender Existing Notes after the Early Tender Deadline but at or prior to the Expiration Date will not be eligible to receive the Early Tender Premium and will therefore only be eligible to receive the Late Exchange Consideration.

Eligible Holders may not tender their Existing Notes without delivering their consents pursuant to the Consent Solicitation and may not deliver their consents without tendering their Existing Notes pursuant to the Exchange Offer. The valid tender of Existing Notes by an Eligible Holder pursuant to the Exchange Offer will be deemed to constitute the valid delivery of a consent by such Eligible Holder to the Proposed Amendments. No separate consent payment or fee is being offered or will be paid to Eligible Holders in the Consent Solicitation.

Any Existing Notes that have been validly tendered pursuant to the Exchange Offer may be validly withdrawn, and the related consents for the Proposed Amendments that have been validly delivered may be validly revoked, at any time at or prior to the Early Tender Deadline but not thereafter, except as may be required by applicable law.

If and when issued, the New Notes will be issued under the Companies' existing US\$1,000,000,000 program for the issuance of non-convertible notes and pursuant to the terms and conditions approved by the shareholders and board meetings of the Companies. Our note program was approved by our shareholders on August 8, 2017, February 4, 2019, August 5, 2020, April 19, 2022 and May 16, 2023, by our board of directors on August 10, 2018, February 4, 2019, August 5, 2020, February 19, 2021, April 19, 2022, May 22, 2023 and January 14, 2024 and authorized by the CNV by Resolution No. RESFC-2017-18947-APN-DIR#CNV, dated September 26, 2017, Resolution No. RESFC-2019-20111-APN-DIR#CNV dated March 8, 2019, Disposition No. DI-2020-43-APNGE# CNV dated September 10, 2020, Disposition No. DI-2021-2-APN-GE#CNV dated February 23, 2023, Disposition No. DI-2022-28-APN-GE#CNV dated June 2, 2022, Disposition No. DI-2023-31-APN-GE#CNV dated July 5, 2023, and Disposition No. DI2024-11-APN-GE#CNV dated February 23, 2024 (such note program, as amended from time to time, the "**Argentine Prospectus**"). The CNV authorization of the Argentine Prospectus means only that the information contained in the Argentine Prospectus relating to the public offering of the New Notes complies with the information requirements of the CNV. In Argentina, the New Notes will be offered under the pricing supplement, in the Spanish language (the "**Argentine Pricing Supplement**" and, together with the Argentine Prospectus, the "**Argentine Offering Documents**"), which is not subject to prior approval by the CNV. The CNV has not rendered and will not render any opinion with respect to the accuracy of the information contained in the Argentine Offering Documents.

Only Eligible Holders of Existing Notes are authorized to receive and review the Exchange Offer Memorandum and to participate in the Exchange Offer and the Consent Solicitations. The Exchange Offer Memorandum will be distributed only to Eligible Holders of Existing Notes who validly complete and submit an electronic letter of eligibility (the "**Eligibility Letter**") certifying that they satisfy the eligibility requirements for purposes of the Exchange Offer. Eligible Holders who desire to complete an electronic eligibility letter should access the website <https://projects.sodali.com/albanesi> (the "**Exchange Offer Website**") operated by Morrow Sodali International LLC, trading as Sodali & Co, the information and exchange agent's website for the Exchange Offer and the Consent Solicitations (the "**Information and Exchange Agent**").

The New Notes will be subject to restrictions on transferability and resale and may not be transferred or resold except as permitted under the Securities Act and other applicable securities laws, pursuant to registration or exemption therefrom.

The Companies' obligation to accept and exchange the Existing Notes of any series validly tendered in the Exchange Offer and the Consent Solicitations is subject to the satisfaction or waiver of certain conditions, including, among others: (i) having more than 50% of the principal amount of holders of the outstanding Unsecured Notes validly tendered (and not validly withdrawn) and accepted in the Exchange Offer and the Consent Solicitation on or prior to the Expiration Date, and (ii) the delivery of the Requisite Consents at or prior to the Expiration Date and the execution and delivery of the Supplemental Indenture by the parties thereto.

The Companies expect to settle the Existing Notes validly tendered, and not validly withdrawn, at or prior to (i) the Early Tender Deadline, on or about the sixth Business Day following the Early Tender Deadline, which is currently expected to be October 31, 2024 (as the same may be amended or extended, the "**Early Settlement Date**"), and (ii) after the Early Tender Deadline, but at or prior to the Expiration Date, on or about the second Business Day following the Expiration Date, which is currently expected to be November 12, 2024 (as the same may be amended or extended, the "**Final Settlement Date**" and, together with the Early Settlement Date, each, an applicable "**Settlement Date**").

THE NEW NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION (THE "**COMMISSION**") UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (INCLUDING THE RULES AND REGULATIONS THEREUNDER, THE "**SECURITIES ACT**") OR ANY STATE SECURITIES LAWS. THE EXCHANGE OFFER IS BEING MADE, AND THE NEW NOTES ARE BEING OFFERED ONLY TO HOLDERS OF EXISTING NOTES (1) IN THE UNITED STATES, WHO ARE "QUALIFIED INSTITUTIONAL BUYERS" (AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT) AND (2) OUTSIDE THE UNITED STATES AND CHILE, WHO ARE PERSONS OTHER THAN "U.S. PERSONS" (AS DEFINED IN RULE 902 UNDER THE SECURITIES ACT) IN OFFSHORE TRANSACTIONS IN RELIANCE UPON THE EXEMPTIONS AFFORDED BY REGULATIONS UNDER THE SECURITIES ACT.

The Companies have the right, in its sole discretion, to amend or terminate the Exchange Offer and the Consent Solicitations at any time prior to the Expiration Date.

Morrow Sodali International LLC has been engaged to act as the Information and Exchange Agent for the Exchange Offer and the Consent Solicitations. Any questions or requests for assistance may be directed to the Information and Exchange Agent via email to albanesi@investor.sodali.com, or at the telephone numbers +1 (203) 658-9457 (Stamford, United States) or +44 (20) 4513-6933 (London, United Kingdom). Eligible Holders may also contact their broker, dealer, commercial bank, trust company or other nominee for assistance concerning the Exchange Offer and the Consent Solicitations. The Exchange Offer Memorandum and other documents related to the Exchange Offer and the Consent Solicitations are available to Eligible Holders at the following website address: <https://projects.sodali.com/albanesi>.

Citigroup Global Markets Inc., J.P. Morgan Securities LLC, Santander US Capital Markets LLC, BCP Securities, Inc., Latin Securities S.A. Agent de Valores, and Balanz Capital Valores S.A.U. are acting as dealer managers for the Exchange Offer and solicitation agents for the Consent Solicitation (the “*Dealer Managers and Solicitation Agents*”).

None of the Companies, the Information and Exchange Agent, the Dealer Managers and Solicitation Agents, nor any of their respective directors, officers, employees or affiliates, makes any recommendation as to whether Eligible Holders should tender or refrain from tendering all or any portion of their Existing Notes or deliver consents in response to the Exchange Offer and the Consent Solicitations. None of the Companies, the Information and Exchange Agent, the Dealer Managers and Solicitation Agents, nor any of their respective affiliates, directors, officers, employees or, has authorized any person to give any information or to make any representation in connection with the Exchange Offer and the Consent Solicitations other than the information and representations contained in the Exchange Offer Memorandum.

This press release does not constitute an offer or an invitation to participate in the Exchange Offer and Consent Solicitation. The Exchange Offer and Consent Solicitation is only being made pursuant to the Exchange Offer Materials. Eligible Holders are urged to read the Exchange Offer Materials carefully before making any decision with respect to their Existing Notes. Neither the Dealer Managers and Solicitation Agents nor the Information and Exchange Agent has any responsibility whatsoever with respect to the Exchange Offer Materials.

This press release is for informational purposes only and does not represent an offer to sell securities or a solicitation to buy securities in the United States or in any other country. This press release is released for disclosure purposes only, in accordance with applicable legislation. It does not constitute marketing material, and should not be interpreted as advertising an offer to sell or soliciting any offer to buy securities issued by the Companies in any jurisdiction where it is illegal to do so. This press release to the market is not for distribution in or into or to any person located or resident in any jurisdiction where it is unlawful to release, publish or distribute this announcement. None of the Companies, the Dealer Managers and Solicitation Agents or the Information and Exchange Agent makes any recommendation as to whether or not Eligible Holders of Existing Notes should exchange their Existing Notes in the Exchange Offer and deliver Consents in the Consent Solicitation.

Neither the U.S. Securities and Exchange Commission, any U.S. state securities commission, nor any regulatory authority of any other country has approved or disapproved of the Exchange Offer or the Consent Solicitation, passed upon the merits or fairness of the Exchange Offer or the Consent Solicitation, or passed upon the adequacy or accuracy of the disclosure in the Exchange Offer Memorandum and Consent Solicitation Statement.

Neither the delivery of this announcement, the Exchange Offer and Consent Solicitation nor any exchange of Existing Notes pursuant to the Exchange Offer shall under any circumstances create any implication that the information contained in this announcement or the Exchange Offer Memorandum and Consent Solicitation Statement is correct as of any time subsequent to the date hereof or thereof or that there has been no change in the information set forth herein or therein or in the Companies’ affairs since the date hereof or thereof.

Forward-Looking Statements

This press release may contain forward-looking statements. Some of these statements include statements regarding our current intent, belief or expectations. While we consider these expectations and assumptions to be reasonable, forward-looking statements are subject to various risks and uncertainties, most of which are difficult to predict and many of which are beyond our control. Forward-looking statements are not guarantees of future performance. Actual

results may be substantially different from the expectations described in the forward-looking statements. Accordingly, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

We have based these forward-looking statements on current expectations and assumptions about future events. While we consider these expectations and assumptions to be reasonable, they are inherently subject to significant risks and uncertainties, most of which are difficult to predict and many of which are beyond our control.